

ESTIMATED TAX IMPACT ON HOMEOWNERS

TABLE 1. Tax Impact if 100% of Community Center Debt Service is Paid by a Debt Service Levy (no TIF Revenue is contributed)

Estimated Debt Service Levy: **\$3.1900** per \$1,000

Assessed Valuation	* Rollback Percentage	* Taxable Valuation	Monthly Tax Impact
50,000	45.5596%	22,780	\$6.06
70,000	45.5596%	31,892	\$8.48
100,000	45.5596%	45,560	\$12.11
130,000	45.5596%	59,227	\$15.74
175,000	45.5596%	79,729	\$21.19

TABLE 2. Tax Impact if 75% of Community Center Debt Service is Paid by a Debt Service Levy (25% balance is paid by TIF)

Estimated Debt Service Levy: **\$2.3900** per \$1,000

Assessed Valuation	* Rollback Percentage	* Taxable Valuation	Monthly Tax Impact
50,000	45.5596%	22,780	\$4.54
70,000	45.5596%	31,892	\$6.35
100,000	45.5596%	45,560	\$9.07
130,000	45.5596%	59,227	\$11.80
175,000	45.5596%	79,729	\$15.88

TABLE 3. Tax Impact if 50% of Community Center Debt Service is Paid by a Debt Service Levy (50% balance is paid by TIF)

Estimated Debt Service Levy: **\$1.5900** per \$1,000

Assessed Valuation	* Rollback Percentage	* Taxable Valuation	Monthly Tax Impact
50,000	45.5596%	22,780	\$3.02
70,000	45.5596%	31,892	\$4.23
100,000	45.5596%	45,560	\$6.04
130,000	45.5596%	59,227	\$7.85
175,000	45.5596%	79,729	\$10.56

TABLE 4. Tax Impact if 25% of Community Center Debt Service is Paid by a Debt Service Levy (75% balance is paid by TIF)

Estimated Debt Service Levy: **\$0.7900** per \$1,000

Assessed Valuation	* Rollback Percentage	* Taxable Valuation	Monthly Tax Impact
50,000	45.5596%	22,780	\$1.50
70,000	45.5596%	31,892	\$2.10
100,000	45.5596%	45,560	\$3.00
130,000	45.5596%	59,227	\$3.90
175,000	45.5596%	79,729	\$5.25

* Reflects Jan. 1, 2006 for FY 2007-08 residential rollback to 45.5596%
 Under Iowa law and administrative rules, homeowners' property taxes are based on the taxable value of their property after the application of a rollback factor or percentage, which changes every year